



An IRA charitable rollover offers a powerful means to significantly contribute to advancing our mission. Qualified Charitable Distributions (QCDs), also referred to as IRA Charitable Rollovers, represent a strategic approach for individuals aged 70½ or older to leverage their IRAs effectively, amplifying their charitable impact while potentially mitigating income and tax burdens associated with IRA withdrawals.

Benefits of an IRA charitable rollover

- ❖ Avoid taxes on transfers of up to \$108,000 from your IRA to the Texas Bar Foundation
- ❖ Potentially fulfill your required minimum distribution (RMD) obligation for the year
- ❖ Trim your taxable income, irrespective of whether you itemize deductions
- ❖ Make a gift that is not subject to the deduction limits on charitable gifts
- ❖ Help further the work and mission of the Texas Bar Foundation

How an IRA charitable rollover gift works

Contact your IRA plan administrator to make a gift from your IRA to us. Your IRA funds will be directly transferred to the Texas Bar Foundation to help continue our important work. We will acknowledge your generous gifts as a qualified charitable distribution, which may satisfy your RMD, if applicable. Please note that since the IRA charitable rollover gifts offset taxable income on your IRA distribution dollar for dollar up to the maximum limit, they do not also qualify for a charitable deduction.

Contact us

If you have any questions about an IRA charitable rollover gift, please contact us. We would be happy to assist you and answer any questions you might have.