



## Specific Bequest

A specific bequest involves making a gift for a specific dollar amount or specific property. For example, you may wish to leave \$10,000 or a particular bank or investment account to the Texas Bar Foundation.

### ***Sample Language for Bequest of a Specific Dollar Amount***

If you are considering making a bequest of a specific dollar amount from your estate to the Texas Bar Foundation, we recommend the following language:

*I hereby give and bequeath \_\_ and No/100 dollars (\$DOLLARS) to the Texas Bar Foundation, a nonprofit organization presently located at 515 Congress Ave., Ste. 1755, Austin, TX 78701, Federal Tax ID # 74-6074796, for Texas Bar Foundation's general use and purpose.*

### ***Sample Language for Bequest of a Specific Property***

If you are considering making a bequest of a specific bank or investment account from your probate estate to the Texas Bar Foundation, we recommend the following language:

*I hereby give and bequeath all of my interest in and to [describe personal property being gifted adequate to identify it, such as the financial institution, account number and name on the account] to the Texas Bar Foundation, a nonprofit organization presently located at 515 Congress Ave., Ste. 1755, Austin, TX 78701, Federal Tax ID # 74-6074796, for Texas Bar Foundation's general use and purpose.*

## Percentage Bequest

Another kind of bequest involves leaving a specific percentage of your overall estate to charity. For example, you may wish to leave 10% of your estate to the Texas Bar Foundation.

### ***Sample Language for Percentage Bequest***

If you are considering making a bequest of a percentage of your estate to the Texas Bar Foundation, we recommend the following language:

*I hereby give and bequeath \_\_percent (\_\_\_%) of the gross value of my estate, determined as of the date of my death, to the Texas Bar Foundation, a nonprofit organization presently located at 515 Congress Ave., Ste. 1755, Austin, TX 78701, Federal Tax ID # 74-6074796, for Texas Bar Foundation's general use and purpose.*

## Residual Bequest

A residual bequest is made from the balance of an estate after the will or trust has given away each of the specific bequests and after payment of debts, taxes and probate expenses. A common residual bequest involves leaving a percentage of the residue of the estate to charity. For example, you may wish to leave 30% of the residue of your estate to the Texas Bar Foundation.

### ***Sample Language for Residual Bequest***

If you are considering making a bequest from your residuary estate to the Texas Bar Foundation, we recommend the following language:

*I hereby give and bequeath to Texas Bar Foundation, a nonprofit organization presently located at 515 Congress Ave., Ste. 1755, Austin, TX 78701, Federal Tax ID # 74-6074796, (ALL OR A PERCENTAGE) of the rest, residue and remainder of my estate to be used for Texas Bar Foundation's general use and purpose.*

## Bequest Benefits

A bequest is generally a revocable gift, which means you can change or modify it at any time. You can choose to designate that a bequest be used for a general or specific purpose so you have peace of mind knowing that your gift will be used as intended. Charitable bequests are deductible from your taxable estate, which may offset or eliminate estate taxes for a taxable estate.

## Bequest Language

In order to make a bequest, you should speak with your attorney. Your attorney can help you include a bequest to the Texas Bar Foundation in your estate plan. We have provided some basic bequest language to assist you and your attorney. The suggested bequest language is for a Will or Codicil but can be modified for revocable trusts by referring to "my trust" rather than my estate.

## Contact Us

Please contact us if you have any questions about how to make a bequest to the Texas Bar Foundation or to request any additional information that might be helpful to you and your attorney as you consider making a bequest to us. If you have included a bequest for the Texas Bar Foundation in your estate plan, please contact us to let us know. We would like to thank you and recognize you for your gift.